‘Neighbors Helping Neighbors’ at the 102nd WyFB Annual Meeting

By Kerin Clark

“Neighbors Helping Neighbors” is the theme of the 102nd Annual Meeting of the WyFB. The meeting will be November 11-13, 2021 at the Holiday Inn in Cody and is hosted by the Northwest District.

Policy Development
Policy discussion is the main impetus of the WyFB annual meeting. According to Brett Moline, WyFB Director of Public and Governmental Affairs, the annual grassroots resolution process is an important step in ensuring policy remains relevant to current situations.

“Each year, our members examine our policy and remove old policies that are no longer relevant,” Moline said. “They also add policy on issues that are pertinent to current issues.”

“Being a general agricultural organization, the proposed resolutions cover a wide array of topics,” Moline continued. “This year those topics include the 30x30 program that President Biden has proposed as well as topics surrounding Covid 19 issues.”

Farm Bureau’s grassroots strength begins at the county level when members discuss issues important to agriculture. Resolutions must be passed at both the county and district level before being considered by voting delegates at the state annual meeting.

“For over 100 years, the policy process developed by our leaders has helped direct our organization,” said Ken Hamilton, WyFB Executive Vice President. “Unlike some organizations which have policies established by a few leaders, we have always prided ourselves on following policies developed by our members through this process.”

WyFB’s four standing committees meet Thursday afternoon to discuss resolutions pertaining to their areas and make recommendations. The committees include: Natural and Environmental Resources (NER), State Government Affairs (SGA), Agriculture Tax and General Issues. Next, the resolutions are considered and discussed by the voting delegates during the general session.

Thursday Tour
The Park County Farm Bureau Federation is sponsoring a tour and providing coffee, juice and donuts at the Wyoming Seed Company facility on Thursday, Nov. 11 at 8:30 a.m. The tour will be given by owners Dave Johnson and Ken Borcher. Mike Moore (Seed Certification) and Gary White (Allied Seed Company) will speak on regional seed production.

Pre-registration is requested by contacting Brooke at broes@wyfb.org or 307-721-7723. Attendees are asked to meet in the hotel lobby by 8 a.m. for carpooling.

Meet and Greet
This year our County Presidents, County Vice Presidents, Gold Club Members, See ‘Annual Meeting’ page 16

Game Zone seasoned with Agriculture
WyFB hosts Wyoming Needs Agriculture event at UW football pre-game

By Kerin Clark

Cowboy fans had a pre-game zone experience seasoned with agriculture at the October 16th University of Wyoming football game. The Wyoming Farm Bureau Federation (WyFB) annual “Wyoming Needs Agriculture” event gave Cowboy fans of all ages the opportunity to interact with farmers and ranchers and learn more about agriculture.

The annual “Ag Olympics” course gave fans a glimpse at farm and ranch tasks. The course began with a race to place a five-
The Next Steps in America’s Ag Trade Agenda

By Zippy DuVall, American Farm Bureau Federation President

Whenever a new administration takes over in Washington, there is often a period where agencies review policies and decide how to approach complex issues. One of these issues that is usually top of mind is trade – a critical tool for American agriculture to sustain our businesses and fulfill our mission of providing the food, fiber, and fuel our nation and world depend on. For nearly nine months, the office of the United States Trade Representative has been evaluating next steps with China. The purchase commitment for agriculture in the Phase 1 deal negotiated under the previous administration is nearing its end, and America’s farmers and ranchers need reliable market access in China and countries around the world.

For some reason, fall has always been my favorite time of the year. For people in agriculture, it can mean cooler days but even longer days as everyone is busy trying to get the work done. The crops are being harvested, the calves rounded up and sorted off, cows preg tested and all the items on your “to-do” list that you’ve put off all summer are worked into the ever-increasing number of things on the schedule.

For most folks in Wyoming, fall is the “make or break” part of the year. You need to round up the livestock, our value family, the land, the livestock, our neighbors, and the ability to grow food. Ninety-eight percent of our nations farms and ranches are family owned. That’s right 98 percent.

Wyoming Needs Agriculture

By Todd Fornstrom, WyFB President

Farmers and ranchers serve on local school boards, museum boards, historical societies, as county commissioners, and other civic organizations too numerous to mention. They spend their money locally creating a ripple effect. Implement dealers, veterinarians, grocery stores, feed stores, parts stores, and more all enjoy the money spent inside their doors. Farmers and ranchers also pay property taxes to local governments generally on lands that generate more dollars in revenue than the amount of dollars spent on services to those lands.

Calendar of Events

November
5........... Converse County Farm Bureau Federation Annual Banquet at 5:30 p.m. - Moose Club in Douglas
11........ Agriculture Tour at 8:30 a.m. - Wyoming Seed Company in Powell
11.......... WyFB YF&R Collegiate Discussion Meet at 6 p.m. - Northwest College in Powell
11-13.... WyFB Annual Meeting - Holiday Inn in Cody
30........ WyFB Board of Directors’ Meeting - Laramie

December
2............ Mountain West Farm Bureau Mutual Insurance Company Board of Directors’ Meeting - Laramie
2............ MWFBMIC Policyholders’ Meeting - Laramie

January 2022
7-12....... American Farm Bureau 103rd Convention - Atlanta, Georgia
21-22..... YF&R Farm and Ranch Conference Hosted by South Dakota Farm Bureau and Wyoming Farm Bureau Federation - The Lodge in Deadwood, South Dakota

February 2022
14.......... Wyoming Legislature Budget Session Convenes - Cheyenne
25-28 ... American Farm Bureau Young Farmers & Ranchers Conference - Louisville, Kentucky

March 2022
1-2........ WyFB Legislative Meeting - Cheyenne

Visit wyfb.org for calendar updates
Trade Agenda  

As we deliver safe, sustainable products to our customers near and far, we must also ensure American farmers and ranchers have a level playing field in new and existing markets. For example, we should reengage with the countries in the Comprehensive and Progressive Agreement for the Trans-Pacific Partnership so the United States can access more markets in the region. In the past few months, China, Taiwan and the United Kingdom have all applied to join the CPTPP and the U.S. should be next. We can’t be left behind.

When exploring trade partnerships across the Atlantic, we must remove the non-tariff barriers that limit our ability to compete in the European Union. American farmers and ranchers lead the world in climate-smart practices, and it’s critical that our trade partners recognize these gains without placing limits on the tools we need to achieve our sustainability goals. When Agriculture Secretary Vilsack visited the EU recently, he emphasized the importance of allowing countries to approach sustainability in their own way and not limit which agriculture goods can be imported based on restrictive policies in the EU’s Farm to Fork initiative. The USDA estimates that food insecurity would skyrocket if those policies were implemented worldwide because of decreased food production.

Last month, I had the opportunity to join a group of leaders in meeting with the World Trade Organization’s Director-General, and these were some of the issues I raised. I also shared how removing tariffs and non-tariff barriers, strengthening science-based foods safety standards, and greater global trade transparency will help us succeed. The timing of this meeting could not have come at a better time. Later this month, trade representatives from many countries will meet at the WTO’s ministerial meeting to discuss these very issues.

U.S. agriculture has long been a global leader in trade, and we know that when we have a level playing field with other countries, our farmers and ranchers will continue to lead the way thanks to the care and dedication we put into our work. That is why it is so important whenever any country institutes unfair trading practices, we work to remove non-tariff barriers that stifle competition and create an uneven playing field for America’s farmers and ranchers.

Dawna’s Raspberry Pretzel Salad  

by: Connie Werner

Ingredients

- 1 (8.5oz) pkg butter flavored pretzels, crushed
- 1 1/2 sticks of butter, melted
- 3 tablespoons sugar
- 1 large pkg raspberry jello
- 3 cups boiling water
- 2 (12oz) pkgs frozen raspberries
- 1 (8oz) pkg cream cheese, softened
- 1 cup sugar
- 1 small container Cool Whip, thawed

Directions

1. In a mixing bowl combine melted butter, pretzels, and 3 tbsp. sugar. Pour into a 9x13 inch casserole dish. Flatten with a spoon until the bottom is completely covered. Save 1/2 cup of pretzel mixture to sprinkle on top. Bake at 350° for 10 minutes. Remove and set aside to cool.

2. In a large bowl add the raspberry jello and 3 cups of boiling water. Mix until totally dissolved. Add the frozen raspberries and mix to combine. Place in the fridge to set.

3. With a mixer combine cream cheese, cool whip, and 1 cup of sugar until smooth. Spread this on the cooled pretzel layer making sure to seal all edges. Cover and chill.

4. When the jello is partially set, pour over the cream cheese layer. Cover and chill until completely set.

5. Before serving sprinkle remaining pretzel mixture over the top.

FOR MORE RECIPES: WWW.MODERNRANCHWIFE.COM

Source: Dawna Peterson Werner
WyFB YF&R Committee At Large Position

Are you interested in taking your leadership potential to the state level? Do you have a passion for educating consumers about the agriculture industry? Are you dedicated to working with other young leaders in order to advance our work for agriculture? If so, the Wyoming Farm Bureau Federation Young Farmer & Rancher (YF&R) Committee could be the perfect fit! The objective of the Committee is to give young farmers and ranchers, serving as a committee within the federation structure, the opportunity to recommend programs and activities that will encourage participation of young farmers and ranchers in both the YF&R and total Farm Bureau program. This is an energetic committee dedicated to the success of young farmers and ranchers and agriculture across Wyoming.

This fall each District Farm Bureau (five total) elected one position to the WyFB YF&R State Committee. On Nov. 13 at the WyFB Annual Meeting, an at large position for the WyFB YF&R Committee will be voted on by state voting delegates. The at large position is a one-year term.

Potential committee members must be between the ages of 18-34 and a regular Farm Bureau member. Those interested should notify your county president to request an application or contact Kerin Clark at 307.532.2002 or kclark@wyfb.org. Application forms are also available at www.wyfb.org/yfr/committee. Forms submitted will be forwarded to the Nominating Committee at annual meeting.

Voted on at annual meeting

Farm and Ranch Conference Jan. 21-22

Mark your calendars for January 21-22 and plan to be in Deadwood, South Dakota for the Farm and Ranch Conference. Hosted by the Wyoming Farm Bureau Federation (WyFB) and South Dakota Farm Bureau (SDFB), this is a conference open to all interested in agriculture. The WyFB YF&R Committee is working with the SDFB YF&R Committee to bring you a great conference.

The theme “Building Bridges and Growing Generations” highlights the focus of the presentations and activities. The conference begins Friday morning, January 21 with tours. Friday afternoon’s presentation will focus on “Grassroots of Healthy Family Relationships.” Saturday, January 22 is filled with great networking and informational sessions. The agenda and registration information will be forthcoming at www.wyfb.org/yfr/yfr-conference.

Developing leaders through WyFB YF&R & Rancher Committee members have many opportunities in leadership development including participating in the grassroots policy development process at district meetings.
It’s your future. Let’s protect it.
Together we’ll create a plan to protect what matters most to you.
Game Zone

From page 1

gallon bucket in and out of a mineral tub.
Next up, the fans stacked three small square hay bales and then jumped the “ditch” of blue tape to open the gates on the irrigation pipe. The final task was to rope the steer and then use the ear tagger to “tag” the steer.

For those wanting more of a mental challenge, a new “Ag Quiz Bowl” gave fans the chance to play against each other in a “Family Feud” style of questions. Fans lined up to the table with buzzers and all and would buzz in to give their top answer.

The photo frame opportunity completed the event by providing fans a chance to visit one-on-one with farmers and ranchers. Participating fans received a free Wyoming Cowboys/Wyoming Needs Agriculture t-shirt. The Wyoming Needs Agriculture event was busy for the two and a half hours of the pre-game zone event. Farmers and ranchers, UW Collegiate Farm Bureau members and WyFB staff members combined forces to produce this great event.

Albany County Rancher Samantha Starks announcing the “Ag Olympics.” Starks along with her husband Chris and their daughter Aurora volunteered for the event. Kerin Clark photo.

Cowboy fans playing the Ag Quiz Bowl “Family Feud” style during the Wyoming Needs Agriculture event. The game show host in this photo is Morgan Spiro, WyFB Intern and UW Collegiate Farm Bureau President. To her left is fellow Collegiate Farm Bureau member Braidyn Bristow and volunteer Corey Campbell. Kerin Clark photo.

On Military Appreciation Day and every day, we are thankful for the men and women who serve our country. WyFB President and Laramie County farmer (center) thanked these two for their service. Kerin Clark photo.

Take a picture with a farmer for Wyoming Needs Agriculture! Laramie County Farmer Todd Fornstrom poses with two young Cowboy fans after they completed the “Ag Olympics” course. Kerin Clark photo.

Laramie County’s Laura Fornstrom helping a Cowboy fan finish the course strong as he uses the ear tagger to tag the steer. Kerin Clark photo.

It took a great group of volunteers and staff to produce the 2021 “Wyoming Needs Agriculture” event. The booth area was busy from the time tailgate opened until it closed so needless to say we never were able to get a group photo. Here’s a few of the amazing volunteers in between runs on the course (l to r): Shawn Mollett; Laura Fornstrom; Samantha Starks and Aurora Starks. Kerin Clark photo.
**Abbreviated Agenda (Tentative)**

**WEDNESDAY, NOVEMBER 10**
11:15 am WyFB YF&R Committee Meeting
7:00 pm Board of Directors’ Executive Session

**THURSDAY, NOVEMBER 11**
7:00 am Standing Committee Chairs Breakfast
8:00 am Board of Directors’ Meeting
8:30 am Tour - Wyoming Seed Company
Talk – Regional Seed Production – Mike Moore & Gary White, Allied Seed Company
*Attendees must meet in hotel lobby by 8:00 am for carpooling
*Donuts, coffee, and juice provided
*Register by contacting Brooke at 307-721-7723 or emailing broes@wyfb.org
11:00 am Northwest District Meeting
11:00 am Registration
12:00 pm Noon Luncheon for registered attendees
*Sponsored by Tri-State Generation & Transmission Association, Inc.
1:30 pm Standing Committee Meetings
*#1 State Government Affairs – Corey Forman, Chair
*#2 Agricultural Tax – Andrea Dockery, Chair
*#3 Natural/Environmental Resources – Tim Beck, Chair
*#4 General Issues – Matt Stroh, Chair

**FRIDAY, NOVEMBER 12**
6:30 am Breakfast Buffet for Registered Attendees
6:45 am County Presidents & Vice Presidents Breakfast Meeting
8:30 am General Session Begins
9:30 am Guest Speaker: Scott Bennett, Director of Congressional Relations, AFBF
*“Washington, D.C. Livestock Policy Update”
10:15 am Morning Break
*Sponsored by the Mountain West Farm Bureau Mutual Insurance Company and the Mountain West Agencies in Wyoming:
*Warren Ayala Agency; Tom Cunningham Agency; Todd Seeton Agency; Troy Stone Agency
11:45 am Farm Bureau Member Memorial Presentation
12:00 pm Noon Luncheon for Registered Attendees
1:30 pm Guest Speaker: Shelby Hagenauer, Director of Congressional Relations, AFBF
*“Washington, D.C. Western Policy Issues Update”
3:00 pm Ice Cream Social
*Sponsored by Bank of Powell and Luke Hopkin, Agent, Mountain West Farm Bureau Insurance
3:30 pm General Session continued
6:00 pm Cash Bar
6:30 pm Prime Rib Dinner & Awards Presentations for Registered Attendees
*Sponsored by Chase Brothers Land & Ranch Brokerage
8:15 pm Entertainment – Hosted by the Northwest District

**SATURDAY, NOVEMBER 13**
6:30 am Breakfast Buffet for Registered Attendees
8:00 am General Session Reconvenes
12:00 pm Noon Luncheon for Registered Attendees
Adjourn

**ATTENTION:**

**County Farm Bureau Federation**

**Voting Delegates To State Annual Meeting**

Proposed resolutions from the districts and counties were mailed to the county secretaries prior to annual meeting for distribution to county voting delegates. Delegates are encouraged to review and research the proposed resolutions prior to the state annual meeting. Please remember to bring your resolutions copies with you to annual meeting.
The 2022 American Farm Bureau Convention will be held in-person Jan. 7-12, 2022, in Atlanta, Georgia, with a virtual option for portions of the event available to those not attending in-person.

“People, Purpose, Possibilities – Growing Tomorrow, Together” is the theme of AFBF’s 103rd consecutive convention, a “can’t miss” event that offers the inside scoop on policies and perspectives that will affect farms, ranches and agribusinesses in 2022 and beyond.

“This is your chance to look beyond the horizon at the future of agriculture, sharpen your skills and help set the agenda in Washington,” said AFBF President Zippy Duvall. “I look forward to seeing you in January in my home state of Georgia as we begin another year of growing together.”

Attendees may participate in educational workshops to advance their leadership skills, expand business acumen and gain insight into the policies and trends impacting food production. The convention also offers the opportunity to learn about cutting-edge innovations in agriculture, hear from powerful speakers and explore a dynamic trade show with exhibitors showcasing the latest in agricultural technology, tools and services.

Workshop topics range from the 2023 farm bill, market outlooks, climate policy and trade to ag education resources, effective advocacy and mental health.

View the high-level agenda and register at the event website: https://annualconvention.fb.org/
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• Can Not be Subtranssmision Lines
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• Must be 115 Kv to 345 Kv

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- Transmission lines crossing or within 200 yards of property
- 300 or more acres (must be in recent cultivation or in pasture or clear open range)
- No timberland or clear cuts
- State or county maintained road bordering the property

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EQUIPMENT

EQUIPMENT LISTED FOR SALE
4020-Diesel-John Deere tractor (Good Unit); 10 ft stock tank-New condition, hardly used; Older metal long pickup rack-Slide in type; 2 Powder River Squeeze Chutes-Older styles; Small cake feeder-pickup bed style-New, was never used; Old style rubber tied farm trailer 4 wheels—Good running gears-needs new box; All metal flat bed for pickup.

1000 RPM PTO never used but installed on a New Holland TS6 140.HP. Made by Zuidberg year 2016. Have entire kit with instructions. Will fit CHN, TS6, Farmall -A, PY3, installed to run a 150 HP driven snow blower. $6000. OBO. Call 307.701.4628

BRANDS


New Members

**Note: (REG) denotes new “Regular” membership

ALBANY
Maura Hanning & Kenneth Sims, Laramie;
Megan & Casey Renner, Laramie; Sarah & Eric Webster, Laramie; Michele & Tom Easley, Laramie;
Kathleen Gallagher, Laramie; Bryce Hamilton (REG), Laramie;
Aubrey Edwards & William Bowling, Laramie; Branson Ashworth, Laramie;
Samantha & Chris Starks (REG), Laramie

BIG HORN
Jeff Joyce (REG), Basin; Jennifer Just, Deaver; Richard Gurney, Lovell; Kip McIntosh, Greybull

CAMPBELL
Wesley Snider, Livingston; Carol & Charles Wood, Gillette; Jennifer & Quinn Larson (REG), Gillette; Cody Joslyn, Gillette; Penny Allemand (REG), Recluse; Nicole & Bob Hewitt- Gaffney, Gillette

CARBON
Verna & Philip Weber (REG), Baggs; Kathleen & Mike Moon, Saratoga; Olena & Jock Sheehan (REG), Dixon; Sean Mortensen, Rawlins; Aidan Cain & Jordan Mendez, Rawlins; Desire & Joella Vacher, Encampment

CONVERSE
Wyoming 4 Ever LLC, Sheridan; Whitney & Anthony Tomlinson, Douglas; Marion & Chuck Kern (REG), Douglas; Deborah Simon (REG), Douglas

CROOK
Cheryl & David Barker, Hulett; Denise & Ernest Brewer, Sundance; Richard Franklin, Sundance; Ray Leeman, Sundance; Dana & Carl Hawk (REG), Sundance

FREMONT
Brett Carlson, Evanston; Jake Hall/ High Country Veterinary (REG), Lander; Cameron Cook, Lander; Taci Thornley-Moore & Jess Moore, Riverton; Dede & Jesse Moffitt, Hudson; Stephanie Hines-Hernandez & Jacob Hernandez, Riverton; Nicole & Arman Enslin, Pavillion

GOSHEN
Metta & Alvin Marx (REG), Jay Em; Ronald Halley, Torrington; Nancy Petersen & Jay Welch, Torrington; Kendra & Jerome Dugger (REG), Torrington

HOT SPRINGS
Patrice & Thomas Jeunehomme, Thermopolis; Gregory Estock, Thermopolis

JOHNSON
Spenser Sanders, Buffalo; Anna & Steve Switzer, Clearmont; Kylee & David Hammond, Buffalo; Cynthia & Rick Pallister, Buffalo; Rohy Keffler, Buffalo; Hollis & Wayne Jones, Buffalo

LARAMIE
Pam Gunnarson, Cheyenne; Courtney & Michael Cas, Cheyenne; Rhonda & Michael Lobatos, Cheyenne; Christopher Thiel, Cheyenne; Jackie & Quentin Roberts, Cheyenne; Justin Clark, Cheyenne; Amber Young, Pine Bluffs; Mary Ann & Roger Umal, Cheyenne; Chelsey & Darin Weeks, Cheyenne; Diane & Paul Steele, Cheyenne; Eliza & Christopher Vallejo, Cheyenne; Devin Anderson, Cheyenne; Domingo Alcantara Zarate, Cheyenne; Nadyne & Andrew Stringer, Cheyenne; Paul Martinez, Cheyenne

See ‘New Members’ page 14
Farming and ranching are family businesses. It takes all generations working to make things happen and the same is true for policy development in the Farm Bureau Federation. Sixth generation rancher Bryndal Berger, of Carbon County, helped pass out proposed resolutions to the voting delegates at the Central District meeting while her Dad, Kyle Berger, ran the meeting as the district vice president. In the background: WyFB Executive Vice President Ken Hamilton, WyFB President Todd Fornstrom and Converse County FBF Member Roni Vollman. Kerin Clark photo.

The American Flag is at the forefront of the discussions at the Northeast District Meeting held near Devil's Tower. Voting delegates gathered to hear updates from state leaders and staff and discuss resolutions brought forward from the county Farm Bureau Federations. Kerin Clark photo.

WyFB Executive Vice President Ken Hamilton speaks to the attendees at the Southeast District Meeting in Lusk. District meetings have also been held in the Southwest and Northwest Districts. The next stop in the policy development process is the state annual meeting November 11-13 in Cody. Kerin Clark photo.

Farm Bureau members have been working hard on the grassroots policy development process this fall. The process starts at the local county meetings and moves up through the district, state and national levels. Kerin Clark photo.

Niobrara County Farm Bureau Federation member Travis Krein visits with WyFB Director of Public and Government Affairs Brett Moline at the Southeast District meeting. Kerin Clark photo.
Evaluating forage insurance strategies

Pasture, Rangeland, Forage - Rainfall Index (RI-PRF) insurance overview:

- RI-PRF is an area insurance plan designed to protect against forage loss resulting from reduced rainfall using a rainfall index.
- The policy uses 17x17 mile grid areas as part of the rainfall index established by NOAA and divided into 11, two-month index intervals.
- Coverage is based on an index value, determined by long-term historical average precipitation.
- Producers select intervals (non-consecutive, no more than 70 percent coverage in any one interval) and desired coverage from 70-90 percent.
- Producers also select a productivity factor of up to 150 percent of the index value.
- Indemnities are paid if the insured value falls below the determined index value for insured intervals.

Pasture, Rangeland, Forage - Rainfall Index (RI-PRF) insurance is a group insurance plan designed to protect against forage loss due to reduced rainfall. RI-PRF is the most widely used crop insurance in Wyoming, both in total acres (6,978,110) and total liability ($70,304,347).

Coverage offered by RI-PRF can form part of an effective drought risk management strategy. The challenge is how to evaluate that strategy, especially on a long term basis. Will a strategy using RI-PRF generate a positive return over time? How do we account for the time value of money when making comparisons between alternatives?

The Multi-Temporal Risk Analyzer (MTRA) from RightRisk.org is an excellent tool designed to help in answering these questions. MTRA was created to provide long term partial budgeting analytics and is effective for examining insurance coverage like RI-PRF.

RI-PRF Overview and Coverage Example

The Risk Management Agency (RMA) online Decision Support tool (prodwebnlb.rma.usda.gov/apps/prf), can be used to check the desired grid area, coverage levels, and view historical data for a particular grid area. This is particularly useful to determine the cost of various coverage levels and to compare historical index values (back to 1948).

Consider Platte County example BB Ranch* currently reviewing RI-PRF coverage for 640 acres of pasture. Platte county Grid #26500 has a County Base Value of $8.30/acre (Figure 1). RI-PRF coverage at 90 percent and a 150 percent productivity factor offers an estimated Dollar Amount of Protection of $11.21 per acre (or $7,171 for 640 acres). BB Ranch selects 70 percent coverage in the April-May interval and the remaining 30 coverage in the June-July interval. The total premium for both intervals is $547 (or $0.85/acre), including the producer subsidy. If we stop here, the price for this level of coverage seems reasonable. However, further analysis is necessary to determine the long term effectiveness of using this policy.

MTRA analytics of RI-PRF coverage

The Multi-Temporal Risk Analyzer is a risk analytics tool with entry blanks to outline any projected inflows (added returns and reduced costs) and projected outflows (reduced returns and added costs) associated with a management change. For each of these cost and return entries, users enter a most likely, minimum, and maximum value to better account for uncertainty. This helps to address one of the bigger problems inherent in budgeting; once set at a given value, the user often then assumes that the cost or return is constant with no consideration of variability. In addition, MTRA offers the option to turn on/off each projected change over a possible 20-year period (shorter time periods are also possible). This allows users the opportunity to describe the long-term expectations for a project and its associated decisions.

The first step is to enter data for the add-
Evaluating Forage

From page 12

Pasture, Rangeland, Forage - Rainfall Index (RI-PRF) insurance overview:

Pasture, Rangeland, Forage - Rainfall

· Producers also select a productivity
· Coverage is based on an index value,
· The policy uses 17x17 mile grid
· RI-PRF is an area insurance plan
· index value for insured intervals
· value falls below the determined
· percent
· percent coverage in any one interval
· consecutive, no more than 70
· average precipitation
· into 11, two-month index intervals
· established by NOAA and divided
· loss resulting from reduced rainfall

Table 2. BB Ranch Example MTRA Simulation Results

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| Projected PRESENT VALUE-basis analysis | | |
| Projected | Projected | Projected | Projected | Projected PV-_NET ANNUAL Return |
| Total Added Returns | Total Reduced Costs | Total Added Costs | Total Reduced Returns | |
| YEAR | | | | |
| 1 | 1,561 | - | 547 | - | 1,014 |
| 2 | 487 | - | 521 | - | 34 |
| 3 | 967 | - | 496 | - | 471 |
| 4 | 1,405 | - | 473 | - | 932 |
| 5 | 1,156 | - | 450 | - | 705 |
| 6 | 1,358 | - | 429 | - | 929 |
| 7 | 716 | - | 408 | - | 308 |
| 8 | 82 | - | 389 | - | 306 |
| 9 | 1,084 | - | 370 | - | 714 |
| 10 | 646 | - | 353 | - | 293 |
| 11 | 1,383 | - | 336 | - | 1,048 |
| 12 | 732 | - | 320 | - | 412 |
| 13 | 393 | - | 305 | - | 88 |
| 14 | 89 | - | 290 | - | 201 |
| 15 | 508 | - | 276 | - | 232 |
| 16 | 367 | - | 263 | - | 103 |
| 17 | 1,063 | - | 251 | - | 812 |
| 18 | 544 | - | 239 | - | 305 |
| 19 | 661 | - | 227 | - | 434 |
| 20 | 307 | - | 216 | - | 91 |

Net Return: 12,721
MIN Rtn: -431
AVG. Rtn: 636
MAX Rtn: 1,773

Net Return: 8,350
MIN Rtn: -306
AVG. Rtn: 418
MAX Rtn: 1,048

Net present value-basis results, assuming a 5 percent interest rate, suggest that if the RI-PRF policy were purchased consistently every year over a 20-year period, the most likely net return would result in around $7,187 or $359/year (50/50 chance). In addition, we can see there is essentially a 100 percent probability of that returns will not exceed $60,792 or $3,040/year.

These results are displayed as values along the orange curve. Cash-basis results, represented by the purple line, result in higher values, which makes sense when we remember that these are estimated under the assumption of an interest rate of zero. Both curves indicate a 73 percent probability of net returns greater than zero.

Comparison of alternative strategies is relatively quick and easy using MTRA analytics. For example, assume the BB Ranch does not purchase PRF coverage consistently every year, either because they don’t feel it is necessary, they are not convinced that the policy actually works very well, or the coverage purchased has not resulted in indemnity payments for several years in a row.

MTRA analytics can simulate the expected results from such a strategy by simply selecting alternate years on the input screen via the checkboxes. For this example we simply check every other year for each cost/return item. Results from this analysis show a considerably lower overall rate of return, with a most likely net present value-basis return of $3,681 or $184/year, along with a narrower range of potential outcomes (Figure 3).

The variable strategy results in a lower rate of return overall, as we would anticipate. This could be due to several factors but the most obvious are the lower net returns resulting from not purchasing coverage when it is needed, coupled with the compounding effect of the time value of money over the 20-year period evaluated.

For More Information

Visit RightRisk.org to download the Multi-Temporal Risk Analyzer and for more information on RI-PRF and how it may work in your operation. A detailed user guide along with several pre-loaded examples are also available on the MTRA page.

* BB Ranch is a case study example created to demonstrate RightRisk tools and their application. No identification with actual persons (living or deceased), places, or agricultural operation is intended nor should be inferred.

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A legislative redistricting mapping portal has been released by the Wyoming Legislature: https://redistricting.wyoleg.gov/Default.aspx.

The Corporations Committee is assigned with the task of redistricting.

This is done every ten years, after the census information is developed and received by the State. Each legislative district must be plus or minus five percent of the average population of all districts. It is likely each legislative district will have at least some changes with some districts changing a great deal.

This online tool allows legislators and members of the public to draw state legislative districts for consideration by the Joint Corporations Committee.

**Agriculture**

Food production is important to the security of our nation. When we grow food in Wyoming and across the United States, we contribute to the ability to feed ourselves as a nation. Additionally, much of Wyoming’s land is rugged country. Cattle and sheep graze the land thus providing a food product as well as a fire management tool. When land is grazed it not only regenerates for the next year; it also helps reduce fuel load reducing fire risk.

Agriculture is the heart of Wyoming.

From the food we eat to the open spaces we enjoy to the economy to the people... Wyoming Needs Agriculture.

**Long-Term**

find out how well your crops yielded, how much your calves weigh, what the death loss was over the summer, etc. etc. This year the drought affected many of our ranchers and forced them to make difficult decisions. Buy hay or sell cows. Sell hay, sell cows and go south for the winter. Sell hay now or wait until it comes up even more. All these decisions have tremendous economic consequences not just for this year, but for years to come. Farmers and ranchers have always had to look at things through a long-term lens. Perhaps that’s why many of our policies deal with issues that affect us in a long-term way.

Having experienced the result of double-digit inflation in the early 1980s I also know that should the U.S. return to an inflationary period similar to that period of time, the stress in the agricultural sector will be greatly magnified.

When you borrow money at an interest rate that is much higher than your rate of return for your product, all that happens is agriculture sinks. It’s much too early to panic, but the fundamental issue of too much debt both at a national level and in the private sector drives interest rates. When these factors start to increase people should begin to be concerned.

Fall is also the time county Farm Bureaus spend reviewing events over the past year to see if policies need to be changed or deleted from the Farm Bureau policy book and what new policies need to be adopted to address upcoming issues. Like most previous years, the issues concerning farmers and ranchers aren’t just limited to agricultural issues. Many of our members continue to have concerns about government policies outside of agriculture when they consider what can affect the long-term health of our country. These issues and more will be debated during the annual meeting held in Cody. Decisions made at that meeting will help drive policies for the organization for the upcoming year and future years.

A long-term view is important both for agriculture and our nation.
A good story sticks with you.
So do your financial decisions.

As you close the books on this year, you know your choices are shaping your financial future. Let us help you make the best decisions for you and your family.

Contact your agent or advisor to discuss year-end financial strategies that could benefit you now and for years to come.
Annual Meeting

Silver Club Members, Century Club Members and Life Members will have an opportunity to visit one-on-one with American Farm Bureau Federation (AFBF) staff members Scott Bennett and Shelby Hagenauer at a “Meet and Greet” on Thursday, Nov. 11 from 4:15 – 5:15 pm. Light hors d’oeuvres will be served. Tickets for the event will be provided at registration.

Speakers

Members will hear reports from WyFB President Todd Fornstrom and WyFB Executive Vice President Ken Hamilton to kick off the general session on Friday, Nov. 12. Scott Bennett, American Farm Bureau Federation (AFBF) Director of Congressional Relations, will provide a livestock policy update from Washington, D.C. on Friday, Nov. 12 at 9:30 a.m. Bennett will discuss the latest actions from Congress and the Biden Administration on the livestock industry. “After a volatile 2020 in the cattle and hog markets, we’ll take a deep dive into policy developments on Capitol Hill and at USDA, and what those decisions mean for the industry moving forward,” Bennett stated.

A Western policy issues update will be presented by Shelby Hagenauer, AFBF Director of Congressional Relations, regarding the latest actions from Congress and the Biden Administration on issues affecting Western states. “The new administration is bringing changes to the regulatory environment, and we’ll look at NEPA, ESA, and other agency actions important to the West,” Hagenauer stated. “We will also discuss the outlook for Congressional efforts on water infrastructure and forest management, among other items.”

Reports and Elections

Resolutions consideration, elections, and a WyFB YF&R report will conclude the meeting on Saturday.

Foundation Fundraiser

Members are again invited to donate to the Wyoming Farm Bureau Foundation. Donors will have their names placed in a drawing for a Commemorative Centennial Henry Golden Boy Rifle donated by the Laramie County Farm Bureau Federation. A second winner will be drawn for a couple of hand-crafted wood chairs made and donated by Garie Henry of Uinta County. See page 14 for details.

Agenda

The agenda is on page 7 and available at www.wyfb.org.

Pre-registration has closed. Reservations from this point forward will be honored based on availability. Contact Brooke Roes at broes@wyfb.org or 307-721-7723.

Join your fellow Farm Bureau Federation members as Neighbors Helping Neighbors for agriculture at the 102nd Annual Meeting of the Federation.